

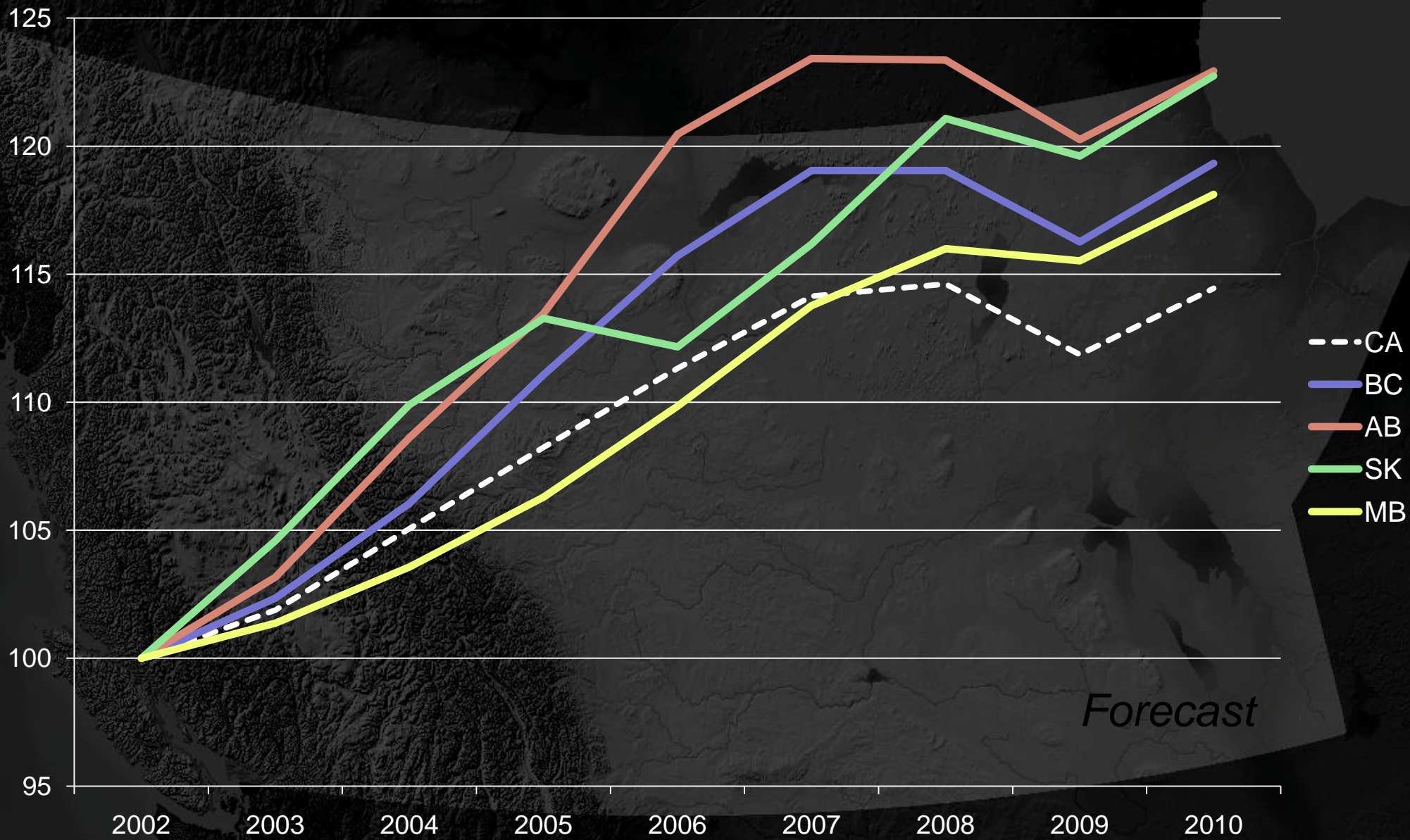
A grayscale topographic map of Western Canada, showing the terrain of British Columbia, Alberta, and Saskatchewan. The map is centered on the Rocky Mountains and the Canadian prairies. The text is overlaid on the map.

Western Economic Perspectives

Economics Panel
Calgary
November 25, 2009

GDP in Chained Dollars

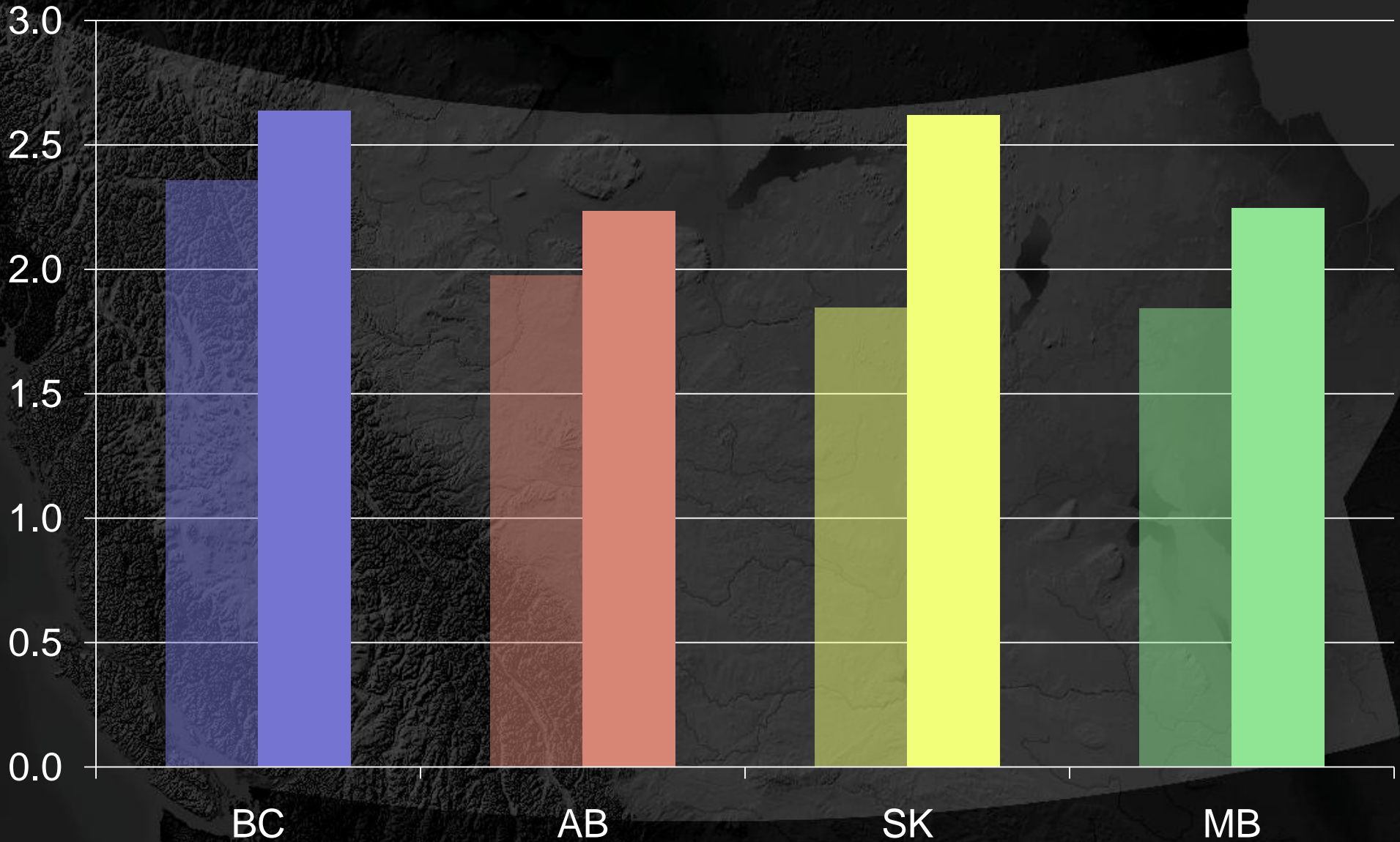
2002 = 100



Forecast

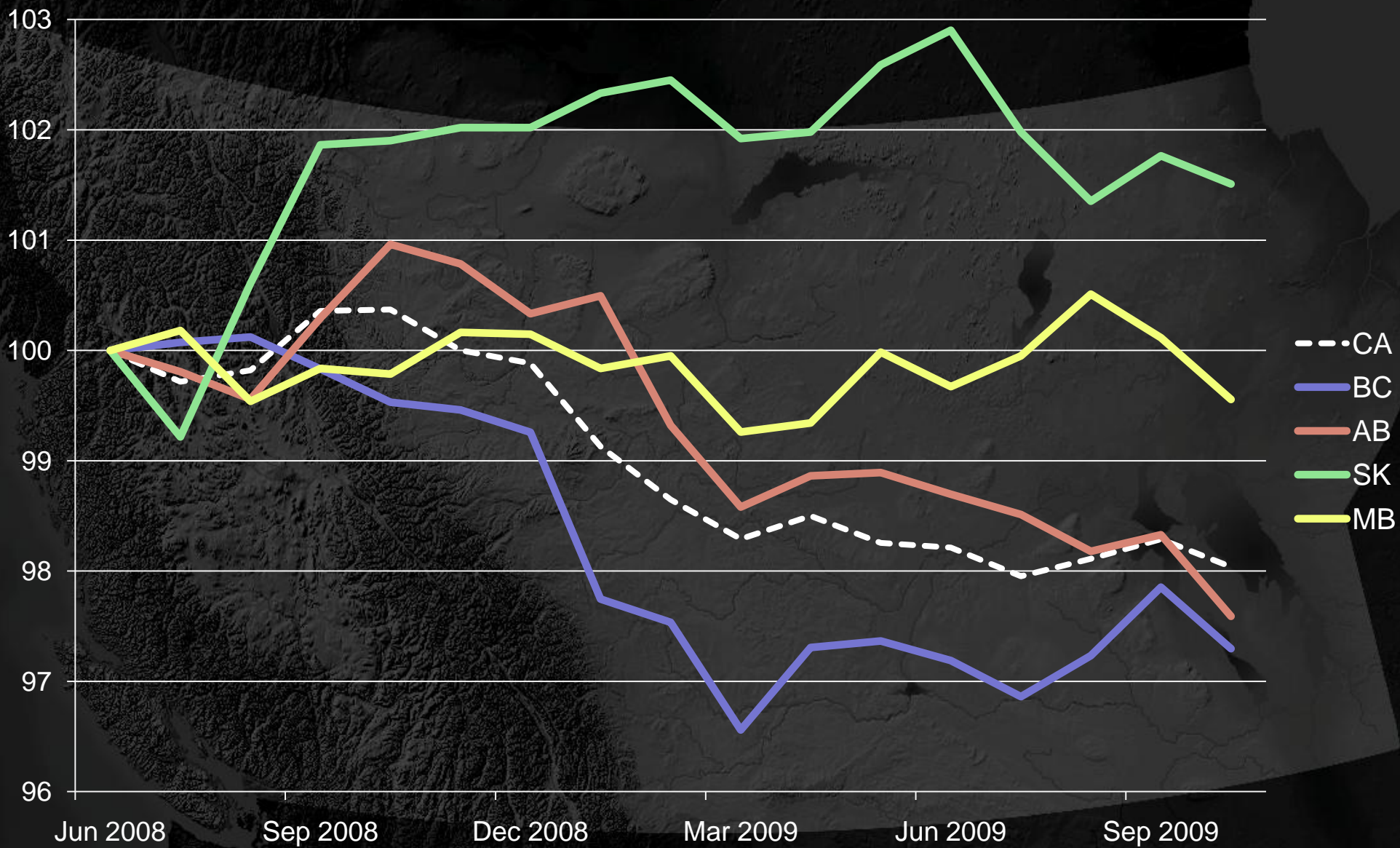
2010 Growth Forecasts: Then and Now

May 2009 to November 2009



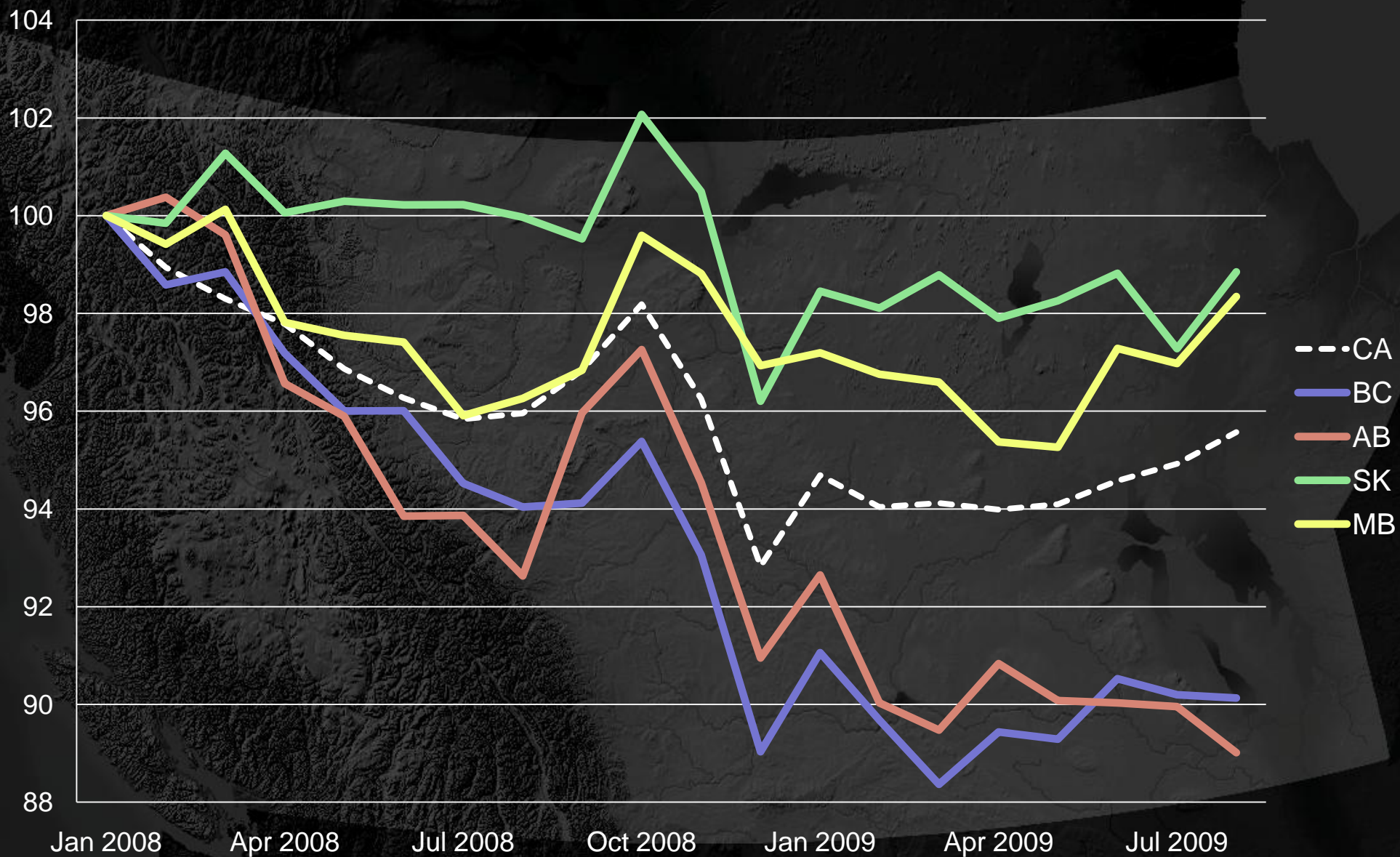
Employment

June 2008 = 100



Retail Sales in Volume

January 2008 = 100



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November 12, 2009

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